

Substitute Bill No. 8

January Session, 2015



AN ACT CONCERNING THE DISCLOSURE OF FEES FOR THE PROCESSING OF PERSONAL AND COMMERCIAL RISK INSURANCE POLICY PREMIUM PAYMENTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (Effective October 1, 2015) Each insurer that
- delivers, issues for delivery, renews, amends or endorses a personal risk or commercial risk insurance policy, as both terms are defined in
- 3 risk or commercial risk insurance policy, as both terms are defined in
- 4 section 38a-663 of the general statutes, on or after October 1, 2015, shall
- 5 disclose to an applicant and each insured any fees for the processing of 6 premium payments charged by such insurer or other entity that
- 7 provides billing services to such insurer. The insurer or other entity
- 8 that provides billing services to an insurer shall conspicuously display
- 9 any such fee on each premium billing notice.

This act shall take effect as follows and shall amend the following sections:

Section 1 October 1, 2015 New section

INS Joint Favorable Subst.